

**RESOLUTION TO AMEND 2023 BUDGET
CENTRAL PLATTE VALLEY METROPOLITAN DISTRICT**

WHEREAS, the Board of Directors of Central Platte Valley Metropolitan District (the “District”) certifies that at a regular meeting of the Board of Directors of the District held on January 2, 2024 regarding an amendment to the 2023 budget, and, subsequent thereto, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors:

WHEREAS, the Board of Directors of the District adopted a budget and appropriated funds for the fiscal year 2023 as follows:

Debt Service Fund	\$4,165,000
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WHEREAS, the necessity has arisen for appropriation and expenditure of funds from the Debt Service Fund in excess of those appropriated for fiscal year 2023, as reflected by satisfactory evidence presented to the Board of Directors at this meeting.

WHEREAS, the expenditure of such funds is a contingency which could not have been reasonably foreseen at the time of the adoption of the budget.

WHEREAS, funds are available for the additional expenditures.

WHEREAS, upon due and proper notice, published and/or posted in accordance with law, the proposed budget amendment was available for inspection by the public at a designated public office, a hearing was held on January 2, 2024, and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the District shall and hereby does amend the adopted budget for fiscal year 2023, as follows:

Debt Service Fund	\$4,195,000
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BE IT FURTHER RESOLVED that such sums are hereby appropriated from the revenues of the District to the Debt Service Fund for the purpose stated.

ADOPTED AND APPROVED ON January 2, 2024.

CENTRAL PLATTE VALLEY METROPOLITAN DISTRICT

DocuSigned by:
Jason Dorfman
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Jason Dorfman, President

STATE OF COLORADO

COUNTY OF DENVER

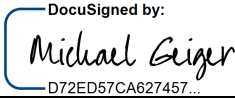
CENTRAL PLATTE VALLEY METROPOLITAN DISTRICT

I, Michael Geiger, hereby certify that I am a director and the duly elected and qualified Secretary of the Central Platte Valley Metropolitan District (the "District"), and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of said District adopted at a meeting of the Board of Directors of the District held at 9:00 a.m. on January 2, 2024 via MS Teams Telephone at: 1-720-547-5281, Conference ID: 540 761 367# or by videoconference at:

https://teams.microsoft.com/l/meetup-join/19%3ameeting_ZDM0YjA0NGQtZGUyMC00NWMxLWJkMTctNmFhZWExYThjMGVh%40thread.v2/0?context=%7b%22Tid%22%3a%224aaa468e-93ba-4ee3-ab9f-6a247aa3ade0%22%2c%22Oid%22%3a%22d42bab28-fbd8-4e65-a395-965cf9ef152f%22%7d

as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for the amended budget for fiscal year 2023; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 2nd day of January 2024.

By:  _____
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Michael Geiger, Secretary

**CENTRAL PLATTE VALLEY METROPOLITAN DISTRICT
DEBT SERVICE FUND
2023 BUDGET AMENDMENT**

12/28/23

	BUDGET 2023	BUDGET AMENDMENT 2023
BEGINNING FUND BALANCE	\$ 2,106,622	\$ 2,125,884
REVENUE		
Property taxes	1,933,893	1,933,893
TIF taxes	3,165,009	3,165,009
Net investment income	50,000	50,000
Total revenue	<u>5,148,902</u>	<u>5,148,902</u>
Total funds available	<u>7,255,524</u>	<u>7,274,786</u>
EXPENDITURES		
Bond principal		
2022A loan	1,310,000	1,310,000
2022B loan	375,000	375,000
Bond interest		
2022A loan	1,696,494	1,696,494
2022B loan	756,055	756,055
Cost of debt refunding		
County Treasurer's fees	19,340	19,340
Miscellaneous	5,000	5,000
Legal	-	30,000
Contingency	3,111	3,111
Total expenditures	<u>4,165,000</u>	<u>4,195,000</u>
Total expenditures and transfers out requiring appropriation	<u>4,165,000</u>	<u>4,195,000</u>
ENDING FUND BALANCE	<u>\$ 3,090,524</u>	<u>\$ 3,079,786</u>
Restricted for 2013A Bonds/ 2022A Loan	\$ 2,117,706	\$ 2,117,706
Restricted for 2014B Bonds/ 2002B Loan	972,819	972,819
	<u>3,090,525</u>	<u>3,090,525</u>
Reserve for Future Rebates	(669,000)	(669,000)
Balance of Restricted Debt Service Funds	<u>\$ 2,421,525</u>	<u>\$ 2,421,525</u>

No assurance provided. See summary of significant assumptions.